

FRANCE: A LAND OF STARTUPS

KEY INFO IN

10
POINTS

1

▶ A CHAMPION IN ENTERPRISE CREATION

France is a very buoyant market for net enterprise creation: the total number of active enterprises grew by 7.2% in 2014, through a net increase of 230,187 across the entire economy. The average 2014 growth figure for the EU-28 as a whole was just 0.9%. (Business France, 2016)

2

▶ A DIGITAL FRANCE

Startup revenues in France continue to rise, from €3 billion in 2014 to €4.2 billion in 2015, along with a 27% rise in employee numbers (EY, French digital startups survey, 2016). Paris came fifth in the European Digital City Index 2016, which ranks 60 cities across Europe for their attractiveness to digital entrepreneurs.

3

▶ SWIFT SET-UP TIME

In 2016, only 3.5 days were required to found a company in France, versus 4.5 in the United Kingdom and 10.5 in Germany. (World Bank, Doing Business, 2017)

4

▶ A COST-COMPETITIVE LOCATION

The costs of business start-up procedures (GNI per capita) are only 0.7% in France – compared with 1.1% in the United States and 1.9% in Germany – and have remained stable in recent years. (World Bank, Doing Business, 2017)

5 ▶ GREAT AMBITIONS

Station F is the world's largest business incubator, with 34,000 sq. m. of co-working spaces that will play host to more than 1,000 startups from 2017. There are more than 50 forthcoming private accelerator programs in Paris and other 'La French Tech' cities.

6 ▶ HUGE FUNDING ROUNDS FOR FRENCH STARTUPS

Several French startups completed giant funding rounds in 2016, including acoustic engineering specialist Devialet (€100 million), communication service provider Sigfox (€150 million), and web-hosting and cloud-computing specialist OVH.com (a record €250 million).

7 ▶ TAX BREAKS FOR STARTUPS

Startups in France enjoy some of the best tax relief available, with a corporate tax rate of only 15% for SMEs (up to €380,000 in earnings). (EY, 2016)

8 ▶ FRENCH TECH TICKET

The French Tech Ticket is a program to encourage foreign entrepreneurs to create startups in France. In the last two years, 230 talented people from outside France have been selected out of a total of 4,500 applications from more than 100 countries. Those selected receive customized support from the state and French Tech Ticket program partners.




9 ▶ 233 FRENCH STARTUPS AT THE CES

A total of 233 French startups attended the Consumer Electronics Show in Las Vegas in January 2017, including 178 exhibiting in Eureka Park, making up the second largest startup delegation in the world and 32% of all exhibitors.




10 ▶ FUTURE FRENCH LEADERS IN GLOBAL MARKETS

France boasts a large number of high-potential firms and startups: BlablaCar is Europe's leading ridesharing platform and continues to expand around the world; Sigfox operates a low-cost, low-power wide-area network to connect devices to the internet, and is expanding in 10 major cities in the United States; while online advertising retargeting firm Criteo enjoyed a successful flotation on the NASDAQ in 2013.



For further information, please visit:
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€2 MORE THAN
billion
RAISED IN VENTURE CAPITAL
IN 2016 BY STARTUPS
IN FRANCE

(EY)



ONLY

3.5

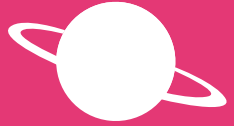
DAYS REQUIRED IN 2016
TO FOUND A COMPANY IN FRANCE

(WORLD BANK, DOING BUSINESS, 2017)



FRANCE: 1st
IN EUROPE FOR THE NUMBER
OF FAST-GROWING COMPANIES
IN THE TECHNOLOGY SECTOR

**(FT 1,000: EUROPE'S FASTEST
GROWING COMPANIES)**



9,400

STARTUPS IN FRANCE

(EY, FOR 'LA FRENCH TECH')